Balance Sheet

(Head Office and Branches)

BOF, INC. (A RURAL BANK) (Name of Bank)

45325 (Bank Code)

As of 03/31/2024 (MM/DD/YYYY)

ASSETS	Account Code	Amount	
		Current Quarter	Previous Quarter
Cash and Cash Items	108000000000000000	61,217,088.91	69,705,601.42
Due from Bangko Sentral ng Pilipinas	105150000000000000	75,648,718.40	91,736,668.28
Due from Other Central Banks and Banks - Net	105220000000000000	913,799,781.02	690,458,820.68
Financial Assets at Fair Value through Profit or Loss (FVPL) 1/	113000000000000000	5,503,124.31	5,583,829.94
Financial Assets at Fair Value Through Other Comprehensive Income (FVOCI) - Net	195210000000000000	0.00	0.00
Debt Securities at Amortized Cost - Net	195241000000000000	60,070,000.00	80,504,000.00
Loans to Bangko Sentral ng Pilipinas	140050000000000000	0.00	0.00
Interbank Loans Receivable	140100000000000000	0.00	0.00
Loans and Receivables - Others	140150300000000000	3,781,351,858.51	3,720,322,551.95
Loans and Receivables Arising from RA/CA/PR/SLB	140200000000000000	0.00	0.00
Total Loan Portfolio (TLP) - Gross	499020000000000000	**3,781,351,858.51**	**3,720,322,551.95**
Allowance for Credit Losses 2/	499350000000000000	176,171,635.16	170,128,349.07
Total Loan Portfolio - Net	195400000000000000	**3,605,180,223.35**	**3,550,194,202.88**
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net	195452500000000000	0.00	0.00
Bank Premises, Furniture, Fixture and Equipment - Net	195500500000000000	393,195,059.75	393,438,134.32
Real and Other Properties Acquired - Net	195501000000000000	99,079,761.68	106,712,100.22
Sales Contract Receivables - Net	195451500000000000	21,130,683.61	17,658,827.30
Non-Current Assets Held for Sale	150150000000000000	70,135,328.18	65,580,610.86
Other Assets - Net	152500000000000000	107,518,170.16	98,651,869.37
Net Due from Head Office/Branches/Agencies (Philippine branch of a foreign bank)	155250000000000000	0.00	0.00
TOTAL ASSETS	**100000000000000000**	**5,412,477,939.37**	**5,170,224,665.27**
LIABILITIES			
Financial Liabilities at Fair Value through Profit or Loss (FVPL) 3/	208000000000000000	0.00	0.00
Deposit Liabilities	215000000000000000	4,268,694,453.42	4,012,170,719.08
Due to Other Banks	220050000000000000	0.00	0.00
Bills Payable	220100000000000000	**0.00**	**30,000,000.00**
BSP (Rediscounting and Other Advances)	220100001500000000	0.00	0.00
Interbank Loans Payable	220100002000000000	0.00	30,000,000.00
Other Borrowings, including Deposit Substitutes	220100003500000000	0.00	0.00
Bonds Payable-Net	295201500000000000	0.00	0.00
Unsecured Subordinated Debt - Net	295202000000000000	0.00	0.00
Redeemable Preferred Shares	220250000000000000	0.00	0.00
Other Liabilities	240200000000000000	211,735,553.47	201,227,925.86
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)	230850000000000000	0.00	0.00
TOTAL LIABILITIES	200000000000000000	**4,480,430,006.89**	**4,243,398,644.94**
STOCKHOLDERS' EQUITY			
Capital Stock	305000000000000000	386,732,320.00	386,732,320.00
Additional Paid-In Capital	305200000000000000	33,166,673.02	33,166,673.02
Undivided Profits	315150000000000000	25,206,295.23	98,079,670.21
Retained Earnings	315000000000000000	471,344,634.87	393,218,113.99
Other Capital Accounts	335200000000000000	15,598,009.36	15,629,243.11
Assigned Capital	325200000000000000	0.00	0.00
TOTAL STOCKHOLDERS' EQUITY	300000000000000000	**932,047,932.48**	**926,826,020.33**
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	905000000000000000	**5,412,477,939.37**	**5,170,224,665.27**
CONTINGENT ACCOUNTS			
Guarantees Issued	405000000000000000	0.00	0.00
Financial Standby Letters of Credit	410050000000000000	0.00	0.00
Performance Standby Letters of Credit	410100000000000000	0.00	0.00
Commercial Letters of Credit	415000000000000000	0.00	0.00
Trade Related Guarantees	420000000000000000	0.00	0.00
Commitments	425000000000000000	0.00	0.00
Spot Foreign Exchange Contracts	430000000000000000	0.00	0.00
Securities Held Under Custodianship by Bank Proper	495220000000000000	0.00	0.00
Trust Department Accounts	495250000000000000	0.00	0.00
Derivatives	435000000000000000	0.00	0.00
Others	440000000000000000	0.00	0.00
TOTAL CONTINGENT ACCOUNTS	400000000000000000	**0.00**	**0.00**
FINANCIAL INDICATORS (in %)			
ASSET QUALITY			
Gross Non-Performing Loans (NPL) Ratio	499150500000000000	6.58	4.17
Net NPL Ratio	499151000000000000	4.69	2.70
Gross NPL Coverage Ratio	499152500000000000	70.85	109.78
Net NPL Coverage Ratio	499153000000000000	60.57	93.50
RELATED PARTY TRANSACTIONS			
Ratio of Loans to Related Parties to gross TLP	499401000000000000	0.03	0.03
Ratio of Non-Performing Loans to Related Parties to Total Loans to Related Parties	499401500000000000	0.00	0.00
Ratio of DOSRI Loans to gross TLP	499451000000000000	0.00	0.00
Ratio of Non-Performing DOSRI Loans to Total Loans to DOSRI	499451500000000000	0.00	0.00
LIQUIDITY			
Liquidity Coverage Ratio 4/	499550500000000000	0.00	0.00
Net Stable Funding Ratio 4/	499551000000000000	0.00	0.00
Minimum Liquidity Ratio 5/	499551500000000000	28.26	25.33
PROFITABILITY			
Return on Equity (ROE)	499350500000000000	10.82	11.19
Return on Assets	499351000000000000	1.86	1.97
Net Interest Margin	499351500000000000	7.01	7.01
CAPITAL ADEQUACY			
Common Equity Tier 1 Ratio 4/	499650501500000000	15.19	16.13
Tier 1 Capital Ratio	499650501000000000	15.19	16.13
CAR	499650500500000000	15.90	16.88
LEVERAGE			
Basel III Leverage Ratio 4/	499850000000000000	0.00	0.00
Deferred Charges not yet Written Down	499700000000000000	0.00	0.00

1/ This account is comprised of Financial Assets Held for Trading (HFT), Debt Securities Designated at FVPL, and Other Financial Assets Mandatorily Measured at FVPL.\n
2/ This acccount is comprised of Specific Allowance for Credit Losses and General Loan Loss Provision.\n
3/ This account is comprised of Financial Liabilities Held for Trading, and Financial Liabilities Designated at FVPL.\n
4/ Only applicable to All Universal and Commercial Banks and their subsidiary banks.\n 5/ Only applicable to All Stand-alone TBs, RBs, and CoopBanks