

Balance Sheet
(Head Office and Branches)

BOF, INC. (A RURAL BANK)

(Name of Bank)

45325

(Bank Code)

As of **12/31/2023**
(MM/DD/YYYY)

| ASSETS | Account Code | Amount | |
|--|---------------------------|-------------------------|-------------------------|
| | | Current Quarter | Previous Quarter |
| Cash and Cash Items | 108000000000000000 | 69,705,601.42 | 58,543,460.82 |
| Due from Bangko Sentral ng Pilipinas | 105150000000000000 | 91,736,668.28 | 96,895,476.44 |
| Due from Other Central Banks and Banks - Net | 105220000000000000 | 690,458,820.68 | 816,634,427.56 |
| Financial Assets at Fair Value through Profit or Loss (FVPL) 1/ | 113000000000000000 | 5,583,829.94 | 5,465,075.89 |
| Financial Assets at Fair Value Through Other Comprehensive Income (FVOCI) - Net | 195210000000000000 | 0.00 | 0.00 |
| Debt Securities at Amortized Cost - Net | 195241000000000000 | 80,504,000.00 | 80,504,000.00 |
| Loans to Bangko Sentral ng Pilipinas | 140050000000000000 | 0.00 | 0.00 |
| Interbank Loans Receivable | 140100000000000000 | 0.00 | 0.00 |
| Loans and Receivables - Others | 140150300000000000 | 3,720,322,551.95 | 3,574,566,428.14 |
| Loans and Receivables Arising from RA/CA/PR/SLB | 140200000000000000 | 0.00 | 0.00 |
| Total Loan Portfolio (TLP) - Gross | 499020000000000000 | 3,720,322,551.95 | 3,574,566,428.14 |
| Allowance for Credit Losses 2/ | 499350000000000000 | 170,128,349.07 | 171,813,366.33 |
| Total Loan Portfolio - Net | 195400000000000000 | 3,550,194,202.88 | 3,402,753,061.81 |
| Equity Investment in Subsidiaries, Associates and Joint Ventures - Net | 195452500000000000 | 0.00 | 0.00 |
| Bank Premises, Furniture, Fixture and Equipment - Net | 195500500000000000 | 393,438,134.32 | 391,463,947.34 |
| Real and Other Properties Acquired - Net | 195501000000000000 | 106,712,100.22 | 98,986,069.99 |
| Sales Contract Receivables - Net | 195451500000000000 | 17,658,827.30 | 15,530,225.95 |
| Non-Current Assets Held for Sale | 150150000000000000 | 65,580,610.86 | 68,459,403.67 |
| Other Assets - Net | 152500000000000000 | 98,651,869.37 | 98,123,928.04 |
| Net Due from Head Office/Branches/Agencies (Philippine branch of a foreign bank) | 155250000000000000 | 0.00 | 0.00 |
| TOTAL ASSETS | 100000000000000000 | 5,170,224,665.27 | 5,133,359,077.51 |
| LIABILITIES | | | |
| Financial Liabilities at Fair Value through Profit or Loss (FVPL) 3/ | 208000000000000000 | 0.00 | 0.00 |
| Deposit Liabilities | 215000000000000000 | 4,012,170,719.08 | 4,037,188,993.62 |
| Due to Other Banks | 220050000000000000 | 0.00 | 0.00 |
| Bills Payable | 220100000000000000 | 30,000,000.00 | 0.00 |
| BSP (Rediscounting and Other Advances) | 220100001500000000 | 0.00 | 0.00 |
| Interbank Loans Payable | 220100002000000000 | 30,000,000.00 | 0.00 |
| Other Borrowings, including Deposit Substitutes | 220100003500000000 | 0.00 | 0.00 |
| Bonds Payable-Net | 295201500000000000 | 0.00 | 0.00 |
| Unsecured Subordinated Debt - Net | 295202000000000000 | 0.00 | 0.00 |
| Redeemable Preferred Shares | 220250000000000000 | 0.00 | 0.00 |
| Other Liabilities | 240200000000000000 | 201,227,925.86 | 198,705,926.89 |
| Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank) | 230850000000000000 | 0.00 | 0.00 |
| TOTAL LIABILITIES | 200000000000000000 | 4,243,398,644.94 | 4,235,894,920.51 |
| STOCKHOLDERS' EQUITY | | | |
| Capital Stock | 305000000000000000 | 386,732,320.00 | 386,732,320.00 |
| Additional Paid-In Capital | 305200000000000000 | 33,166,673.02 | 33,166,673.02 |
| Undivided Profits | 315150000000000000 | 98,079,670.21 | 68,733,423.80 |
| Retained Earnings | 315000000000000000 | 393,218,113.99 | 393,171,263.32 |
| Other Capital Accounts | 335200000000000000 | 15,629,243.11 | 15,660,476.86 |
| Assigned Capital | 325200000000000000 | 0.00 | 0.00 |
| TOTAL STOCKHOLDERS' EQUITY | 300000000000000000 | 926,826,020.33 | 897,464,157.00 |
| TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY | 905000000000000000 | 5,170,224,665.27 | 5,133,359,077.51 |
| CONTINGENT ACCOUNTS | | | |
| Guarantees Issued | 405000000000000000 | 0.00 | 0.00 |
| Financial Standby Letters of Credit | 410050000000000000 | 0.00 | 0.00 |
| Performance Standby Letters of Credit | 410100000000000000 | 0.00 | 0.00 |
| Commercial Letters of Credit | 415000000000000000 | 0.00 | 0.00 |
| Trade Related Guarantees | 420000000000000000 | 0.00 | 0.00 |
| Commitments | 425000000000000000 | 0.00 | 0.00 |
| Spot Foreign Exchange Contracts | 430000000000000000 | 0.00 | 0.00 |
| Securities Held Under Custodianship by Bank Proper | 495220000000000000 | 0.00 | 0.00 |
| Trust Department Accounts | 495250000000000000 | 0.00 | 0.00 |
| Derivatives | 435000000000000000 | 0.00 | 0.00 |
| Others | 440000000000000000 | 0.00 | 0.00 |
| TOTAL CONTINGENT ACCOUNTS | 400000000000000000 | 0.00 | 0.00 |
| FINANCIAL INDICATORS (in %) | | | |
| ASSET QUALITY | | | |
| Gross Non-Performing Loans (NPL) Ratio | 499150500000000000 | 4.17 | 5.13 |
| Net NPL Ratio | 499151000000000000 | 2.70 | 3.36 |
| Gross NPL Coverage Ratio | 499152500000000000 | 109.78 | 93.72 |
| Net NPL Coverage Ratio | 499153000000000000 | 169.40 | 142.96 |
| RELATED PARTY TRANSACTIONS | | | |
| Ratio of Loans to Related Parties to gross TLP | 499401000000000000 | 0.03 | 0.04 |
| Ratio of Non-Performing Loans to Related Parties to Total Loans to Related Parties | 499401500000000000 | 0.00 | 0.00 |
| Ratio of DOSRI Loans to gross TLP | 499451000000000000 | 0.00 | 0.00 |
| Ratio of Non-Performing DOSRI Loans to Total Loans to DOSRI | 499451500000000000 | 0.00 | 0.00 |
| LIQUIDITY | | | |
| Liquidity Coverage Ratio 4/ | 499550500000000000 | 0.00 | 0.00 |
| Net Stable Funding Ratio 4/ | 499551000000000000 | 0.00 | 0.00 |
| Minimum Liquidity Ratio 5/ | 499551500000000000 | 25.33 | 28.33 |
| PROFITABILITY | | | |
| Return on Equity (ROE) | 499350500000000000 | 11.19 | 10.60 |
| Return on Assets | 499351000000000000 | 1.97 | 1.87 |
| Net Interest Margin | 499351500000000000 | 7.01 | 7.01 |
| CAPITAL ADEQUACY | | | |
| Common Equity Tier 1 Ratio 4/ | 499650501500000000 | 16.13 | 15.66 |
| Tier 1 Capital Ratio | 499650501000000000 | 16.13 | 15.66 |
| CAR | 499650500500000000 | 16.88 | 16.41 |
| LEVERAGE | | | |
| Basel III Leverage Ratio 4/ | 499850000000000000 | 0.00 | 0.00 |
| Deferred Charges not yet Written Down | 499700000000000000 | 0.00 | 0.00 |

1/ This account is comprised of Financial Assets Held for Trading (HFT), Debt Securities Designated at FVPL, and Other Financial Assets Mandatorily Measured at FVPL.\n

2/ This account is comprised of Specific Allowance for Credit Losses and General Loan Loss Provision.\n

3/ This account is comprised of Financial Liabilities Held for Trading, and Financial Liabilities Designated at FVPL.\n

4/ Only applicable to All Universal and Commercial Banks and their subsidiary banks.\n 5/ Only applicable to All Stand-alone TBs, RBs, and CoopBanks